

Red Top News

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Kansas Oil / Gas Industry Trends: JULY 2017

KANSAS	July		
NEW LOCATIONS	2017	Yr Ago	% Chg
Statewide	93	124	- 25.0
West Ranges (1W-42W)	52	67	- 22.4
East Ranges (1E-25E)	41	57	- 28.1
Wildcat Wells	20	15	+ 33.3
Coal Gas YTD	0	6	- 100.0
Horizontal Wells YTD	1	0	+ 100.0
New Locations YTD	811	557	+ 45.6

KANSAS	July		
WELL COMPLETIONS	2017	Yr Ago	% Chg
New Wells Mo.	80	53	+ 50.9
Oil Wells YTD	319	329	- 3.0
Gas Wells YTD	8	9	- 11.1
Total All Wells YTD	741	688	+ 7.7
West Ranges YTD	396	323	+ 22.6
East Ranges YTD	345	365	- 5.5
Infield Success Rate (% 5 yr aver)	60.8	61.6	
Wildcat Success Rate (% 5 yr aver)	28.6	28.1	

ROTARY	July		
RIG COUNTS	2017	Yr Ago	% Chg
Kansas (IOGsi)	36	26	+ 38.5
Colorado (B-H)	37	21	+ 76.2
Nebraska (IOGsi)	1	2	- 50.0
Oklahoma (B-H)	134	60	+ 123.3
Mid-Continent (total above)	208	109	+ 90.8
USA (B-H)	958	463	+ 106.9

KANSAS OIL FIELD ACTIVITY	July		
	2017	Yr Ago	% Chg
IOGsi Red Top Active Wells	379	334	+ 13.5

IOGsi Web News:

How would you like to find out who the most active operator in Kansas is at any time? What if you could resort your find and rank them according to: total footage drilled, or by number of wells drilled, or by footage drilled West or East KS, or by number of wildcat or development wells drilled. This and more may be achieved easily utilizing the **"Operator Summary"** report generated under "Advanced Reports" section of our website. Searches can be generated over any date range. You might find the results to be very interesting.

AVER MO POSTINGS	July		
CRUDE OIL (Mo Aver - CVR)	2017	Yr Ago	% Chg
Kansas - Common	\$36.86	\$35.35	+ 4.3
Kansas - So. Central	38.61	37.10	+ 4.1
Kansas - Eastern	34.11	32.60	+ 4.6
Nebraska	33.11	31.60	+ 4.8
Oklahoma Sweet	43.07	41.46	+ 3.9
West Texas Int'l	43.07	41.46	+ 3.9

NATURAL GAS (\$ per MMBtu)	July		
	2017	Yr Ago	% Chg
FERC Spot Price (NGPL)	\$2.68	2.66	+ 0.8

KANSAS PRODUCTION (KDOR)	Latest	Yr Ago	% Chg
Crude Oil (Mil bbl) - 4/17	2.975	3.066	- 3.0
Natural Gas (Bil cfg) - 4/17	18,156	13,194	+ 37.6
U.S. PRODUCTION (EIA / API)			
Crude Oil (Mil b/d) - 6/17	9.335	8.624	+ 8.2
Mktd Natural Gas (Bil cfg) - 4/17	76.8	78.8	- 2.5
Crude Oil Stocks (Bil bbl) - 7/17	1,161	1,216	- 4.5
Refinery Utilization (%) - 7/17	95.4	92.4	
U.S. PETROLEUM IMPORTS / EXPORTS (EIA)			
Imports (Mil b/d) - 6/17	10.242	9.784	+ 4.7
Exports (Mil b/d) - 5/17	6.142	5.658	+ 8.6

Sources courtesy of: Red Top News; CVR Refining; Baker-Hughes; Energy Information Administration; American Petroleum Institute; Bloomberg Energy Prices

NEWS BRIEFS: The Kansas Geological Society's Nomenclature Committee, in association with the Kansas Corporation Commission (KCC) and the Kansas Geological Survey, has recognized and named 16 new oil fields in Kansas at a meeting held on July 25, 2017 in Wichita, Kansas. The number of **new oil and gas fields** recognized in Kansas in 2017 totals 38. This is 22 more new pool discoveries compared to the same 7-month period in 2016, up nearly 138%. There were also two new **"infield wildcat"** discovery wells recognized, thus bringing the total number of new discoveries of **all types** in Kansas this year (including infield wildcats) to 44. This is 27 more discoveries compared to 2016 - up almost 159%. The overall economy in the U.S. showed gains for the fifth time in the year, adding 222,000 jobs in June, according to the U.S. Bureau of Labor Statistics (BLS). The U.S. unemployment rate fell 0.4 percentage points to 4.4 percent, and the number of unemployed persons decreased 658,000 to 7.0 million. "Strong demand for petroleum is a good sign for the economy which grew for the 97th consecutive month," said API Director of Statistics Hazem Arafa. "American workers and consumers continue to benefit from these positive economic signs along with relatively low fuel prices."