

Red Top News

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Kansas Oil / Gas Industry Trends: NOVEMBER 2017

KANSAS	Nov.		
NEW LOCATIONS	2017	Yr Ago	% Chg
Statewide	141	108	+ 30.6
West Ranges (1W-42W)	64	56	+ 14.3
East Ranges (1E-25E)	77	52	+ 48.1
Wildcat Wells	15	21	- 28.6
Coal Gas YTD	0	0	-
Horizontal Wells YTD	0	3	- 100.0
New Locations YTD	1,328	1,016	+ 30.7

KANSAS	Nov.		
WELL COMPLETIONS	2017	Yr Ago	% Chg
New Completed Wells Mo.	129	105	+ 22.9
Oil Wells YTD	516	484	+ 6.6
Gas Wells YTD	10	13	- 23.1
All Wells Completed YTD	1,210	1,127	+ 7.4
West Ranges YTD	673	585	+ 15.0
East Ranges YTD	537	542	- 0.9
Infield Success Rate (% 5 yr aver)	60.5	61.2	
Wildcat Success Rate (% 5 yr aver)	28.6	28.2	

ROTARY	Nov.		
RIG COUNTS	2017	Yr Ago	% Chg
Kansas (IOGsi)	35	43	- 18.6
Colorado (B-H)	36	20	+ 0.8
Nebraska (IOGsi)	2	4	- 50.0
Oklahoma (B-H)	122	81	+ 50.6
Mid-Continent (total above)	195	148	+ 31.8
USA (B-H)	929	597	+ 55.6
KANSAS OIL FIELD ACTIVITY			
IOGsi Red Top Active Wells	408	357	+ 14.3

KANSAS	Nov.		
DRILLING ACTIVITY	2017	Yr Ago	% Chg
No. Active Operators	269	266	+ 1.1
Wells Spud YTD	1,153	993	+ 16.1
Wildcat Wells Spud	196	121	+ 62.0
WELL FOOTAGE DRILLED			
West Ranges (ft)	2,743,858	2,289,601	+ 19.8
East Ranges (ft)	618,413	519,503	+ 19.0
Statewide (ft)	3,362,271	2,809,104	+ 19.7

AVER MO POSTINGS	Nov.		
CRUDE OIL (Mo Aver - CVR)	2017	Yr Ago	% Chg
Kansas - Common	\$47.04	\$35.84	+ 31.3
Kansas - So. Central	48.79	37.59	+ 29.8
Kansas - Eastern	44.29	33.09	+ 33.8
Nebraska	43.29	32.09	+ 34.9
Oklahoma Sweet	53.20	41.99	+ 26.7
West Texas Int'l	53.42	41.99	+ 27.2
NATURAL GAS (\$ per MMBtu)			
FERC Spot Price (NGPL)	\$2.37	\$2.55	- 7.1

KANSAS PRODUCTION (KDOR)	Latest	Yr Ago	% Chg
Crude Oil (Mil bbl) - 8/17	3.081	3.140	- 5.9
Natural Gas (Bil cfg) - 8/17	18.713	20.434	- 8.4
U.S. PRODUCTION (EIA / API)			
Crude Oil (Mil b/d) - 10/17	9.407	8.791	+ 7.0
Mktd Natural Gas (Bil cfg) - 8/17	78.7	77.3	+ 1.8
Crude Oil Stocks (Bil bbl) - 11/17	1,118.8	1,183.2	- 5.4
Refinery Utilization (%) - 11/17	93.8	89.8	
U.S. PETROLEUM IMPORTS / EXPORTS (EIA)			
Imports (Mil b/d) - 11/17	11.882	11.832	+ 0.4
Exports (Mil b/d) - 9/17	6.263	5.439	+ 15.1

Sources courtesy of: Red Top News; CVR Refining; Baker-Hughes; Energy Information Administration; American Petroleum Institute; Bloomberg Energy Prices

NEWS BRIEFS: Murfin Drilling Company, Wichita (KS), has discovered new deposits of oil at their 1-11 Mears B in Cheyenne County, northwest Kansas. The well is producing an undisclosed amount of crude oil from perforations in the Lansing - Kansas City and Marmaton (Fort Scott) formations. Company drilling tools bottomed the wildcat well at a total depth of 4900 ft. Wellsite is located in the SE/4 of section 11- T2s- R37W, about nine miles north and five miles east of Bird City, KS. ----- Stratakan Exploration LLC, Plainville (KS), has a new Cherokee (Johnson Zone) oil discovery on the eastern fringes of the Hubert Southwest Field in Logan County. The 5-1 Gaskill Range - Bertrand Unit is pumping an unknown amount of oil from a depth between 4600 to 4700 ft in the SW/4 of section 5- T12s- R33W. Total depth is 4790 ft. --- American Warrior, Inc., Garden City (KS), is producing an unknown amount of oil from the Shawnee (Toronto) formation at the 1-22 Dirks in Logan County. The 4790 ft deep well was drilled with Discovery Drilling tools in the SW/4 of section 22- T14s- R35W, about six miles south and one mile west of the town of Russell Springs. The new reserves were found nearly one and one-half miles southeast of three oil producers in the Antelope Springs Field (2015),