

# Red Top News

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## Kansas Oil / Gas Industry Trends: JUNE 2018

<b>KANSAS</b>	<b>June</b>		
<b>NEW LOCATIONS</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
Statewide	158	116	+ 36
West Ranges (1W-42W)	63	53	+ 19
East Ranges (1E-25E)	95	63	+ 51
Wildcat Wells	15	17	- 12
Coal Gas YTD	0	0	-
Horizontal / Deviated Wells YTD	3	0	+ 300
New Locations YTD	820	718	+ 14

<b>KANSAS</b>	<b>June</b>		
<b>WELL COMPLETIONS</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
New Completed Wells Mo.	112	100	+ 12
Oil Wells YTD	319	294	+ 9
Gas Wells YTD	8	7	+ 14
All Wells Completed YTD	735	661	+ 11
West Ranges YTD	411	370	+ 12
East Ranges YTD	324	291	+ 11
Infield Success Rate (% 5 yr aver)	59.8	60.8	
Wildcat Success Rate (% 5 yr aver)	28.6	28.8	

<b>ROTARY</b>	<b>June</b>		
<b>RIG COUNTS</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
Kansas (IOGsi)	47	37	+ 27
Colorado (B-H)	32	36	- 11
Nebraska (IOGsi)	1	0	+ 100
Oklahoma (B-H)	140	132	+ 6
Mid-Continent (total above)	220	205	+ 7
USA (B-H)	1,047	940	+ 11

<b>KANSAS OIL FIELD ACTIVITY</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
IOGsi Red Top Active Wells mo.end	424	394	+ 8

<b>KANSAS</b>	<b>June</b>		
<b>DRILLING ACTIVITY YTD</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
Active Operators w/ Spuds	221	189	+ 17
Wells Spud KS YTD	710	616	+ 15
Wildcat Wells Spud KS YTD	105	108	- 3
<b>WELL FOOTAGE DRILLED YTD</b>			
West Ranges (ft)	1,721,289	1,514,862	+ 14
East Ranges (ft)	366,536	355,176	+ 3
Statewide (ft)	2,087,825	1,870,038	+ 12

<b>AVER MO POSTINGS</b>	<b>June</b>		
<b>CRUDE OIL (Mo Aver - CVR)</b>	<b>2018</b>	<b>Yr Ago</b>	<b>% Chg</b>
Kansas - Common	\$57.51	\$35.49	+ 62
Kansas - So. Central	59.26	37.24	+ 59
Kansas - Eastern	54.76	32.74	+ 67
Nebraska	53.76	31.74	+ 69
Oklahoma Sweet	63.71	41.67	+ 53
West Texas Int'l	63.91	41.67	+ 53
<b>NATURAL GAS (\$ per MMBtu)</b>			
FERC Spot Price (NGPL)	\$2.21	\$2.82	- 22

<b>KANSAS PRODUCTION (KDOR)</b>	<b>Latest</b>	<b>Yr Ago</b>	<b>% Chg</b>
Crude Oil (Mil bbl) - 03/18	3.042	3.076	- 1
Natural Gas (Bil cfg) - 03/18	15.452	19.181	- 19
<b>U.S. PRODUCTION (EIA / API)</b>			
Crude Oil (Mil b/d) - 05/18	10.634	9.177	+ 16
Mktd Natural Gas (Bil cfg) - 04/18	2.574	2.308	+ 12
Crude Oil Stocks (Bil bbl) - 06/18	1,065.3	1,174.2	- 9
Refinery Utilization (%) - 06/18	97.1	93.6	
<b>U.S. PETROLEUM IMPORTS / EXPORTS (EIA)</b>			
Imports (Mil b/d) - 06/18	11.382	10.033	+ 13
Exports (Mil b/d) - 05/18	6.985	6.142	+ 14
U.S. Petr Trade Balance (mil b/d)	3.587	4.486	- 20

Sources courtesy of: Red Top News; CVR Refining; Baker-Hughes; Energy Information Administration; American Petroleum Institute; Bloomberg Energy Prices