Kansas Average Common Crude Oil Price

1932 to present

Independent Oil Gas Service, Inc. - Red Top News

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Avg	Major Events (source: The ICA Guide)
1932	na	na	na	na	na	na	na	na	na	na	na	na	$0.80	
1933	na	na	na	na	na	na	na	na	na	na	na	na	$0.65	
1934	na	na	na	na	na	na	na	na	na	na	na	na	$1.00	Depression
1935	na	na	na	na	na	na	na	na	na	na	na	na	$1.00	Economy Struggles
1936	na	na	na	na	na	na	na	na	na	na	na	na	$1.13	Economy Struggles
1937	na	na	na	na	na	na	na	na	na	na	na	na	$1.25	Recession
1938	na	na	na	na	na	na	na	na	na	na	na	na	$1.20	War on Horizon
1939	na	na	na	na	na	na	na	na	na	na	na	na	$1.04	War in Europe
1940	na	na	na	na	na	na	na	na	na	na	na	na	$1.04	France Falls
1941	na	na	na	na	na	na	na	na	na	na	na	na	$1.15	Pearl Harbor Attacked
1942	na	na	na	na	na	na	na	na	na	na	na	na	$1.20	Wartime Price Controls
1943	na	na	na	na	na	na	na	na	na	na	na	na	$1.20	Industry Mobilization
1944	na	na	na	na	na	na	na	na	na	na	na	na	$1.22	Consumer Goods Shortages
1945	na	na	na	na	na	na	na	na	na	na	na	na	$1.42	Post-War Recession Forecast
1946	na	na	na	na	na	na	na	na	na	na	na	na	$1.93	Dow Tops 200 - "too high"
1947	na	na	na	na	na	na	na	na	na	na	na	na	$2.60	Cold War Begins
1948	na	na	na	na	na	na	na	na	na	na	na	na	$2.58	Berlin Blockade
1949	na	na	na	na	na	na	na	na	na	na	na	na	$2.57	Soviets Detonate A-bomb
1950	na	na	na	na	na	na	na	na	na	na	na	na	$2.57	Korean War
1951	na	na	na	na	na	na	na	na	na	na	na	na	$2.57	Excess Profits Tax
1952	na	na	na	na	na	na	na	na	na	na	na	na	$2.56	U.S. Seizes Steel Mills
1953	na	na	na	na	na	na	na	na	na	na	na	na	$2.69	Soviets Detonate H-bomb
1954	na	na	na	na	na	na	na	na	na	na	na	na	$2.81	Dow Tops 300 - "too high"
1955	na	na	na	na	na	na	na	na	na	na	na	na	$2.80	Eisenhowerlillness
1956	na	na	na	na	na	na	na	na	na	na	na	na	$2.79	Suez Canal Crisis
1957	$3.15	na	na	na	na	na	na	na	na	na	na	na	$3.15	Soviets Launch Sputnik
1958	$3.15	na	na	na	na	na	na	na	na	na	na	$3.05	$3.10	U.S. Recession
1959	na	na	na	na	na	na	na	$2.85	na	na	na	na	$2.85	Castro Seizes Power Cuba
1960	na	na	na	na	na	na	na	na	na	na	na	na	$2.90	Soviets Down U-2 plane
1961	na	na	na	na	na	na	na	na	na	na	na	na	$2.84	Berlin Wall is Erected
1962	na	na	na	na	na	na	na	na	na	na	na	na	$2.91	Cuban Missle Crisis
1963	$2.85	na	na	na	na	na	na	na	na	$3.05	na	na	$2.95	John F. Kennedy Assasinated
1964	na	na	na	na	na	na	$2.98	na	na	na	na	na	$2.98	Gulf of Tonkin
1965	na	na	na	na	na	na	na	na	na	$2.98	na	na	$2.98	Civil Rights Marches
1966	na	na	na	na	na	na	na	na	$3.05	na	na	na	$3.05	Vietnam War Escalates
1967	na	na	na	na	na	na	$3.15	na	na	na	na	na	$3.15	Newark, N.J. Riots
1968	na	na	na	na	na	$3.20	na	na	na	na	na	na	$3.20	North Korea captures USS Pueblo
1969	na	$3.35	na	na	na	na	na	na	na	na	na	na	$3.35	Money Tightens: Market Falls
1970	na	na	na	na	na	na	na	na	na	na	$3.60	na	$3.60	U.S. Invades Cambodia
1971	na	na	na	na	na	na	na	na	na	na	na	na	$3.52	Wage-price Freeze Controls
1972	na	na	na	na	na	na	na	na	na	na	na	na	$3.52	Watergate Exposed
1973	na	na	$3.85	na	na	$4.20	na	na	na	na	$8.45	$10.00	$6.63	Mid-East Oil Embargo
1974	$10.05	$10.05	$10.10	na	$10.10	$10.70	$10.70	$10.70	$11.15	na	$11.15	$11.50	$10.62	President Nixon Resigns
1975	$11.70	$12.00	$12.00	na	na	na	$12.75	$12.95	$12.95	$13.20	$13.20	$13.35	$12.68	U.S. Withdraws from Vietnam
1976	na	$11.83	$11.90	$11.97	$12.04	$12.10	na	$12.10	na	na	na	na	$11.99	New York City Near Bankruptcy
1977	na	na	na	na	na	$14.15	na	na	na	na	na	na	$14.15	Energy Crisis
1978	na	na	na	na	na	na	na	na	na	na	na	na	$13.20	Massacres in Cambodia
1979	$22.00	na	na	na	na	$24.50	$26.50	$29.00	$31.00	$32.50	$35.00	$38.00	$34.07	3-Mile Island Nuclear Accident

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1980	$39.00	na	na	na	na	na	$38.00	$36.00	na	na	$37.00	$38.00	$37.60	Abscam Scandal Rocks Congress
1981	$38.00	na	na	na	$36.00	$35.00	na	na	na	na	$35.50	na	$36.13	President Reagan & Pope Shot
1982	$35.00	$33.50	$30.00	$28.50	$30.00	$31.00	na	na	na	$32.00	na	$31.00	$31.38	Worst Recession in 40 yrs
1983	$31.00	$29.50	na	na	na	na	na	na	na	na	na	na	$30.25	Soviets shoot down Korean airliner
1984	$29.00	na	na	na	na	na	na	na	$28.50	na	$27.75	$26.75	$28.00	Iran / Iraq War Escalates
1985	$24.75	na	$24.75	$25.50	na	na	na	na	$26.00	$26.25	$26.75	$27.26	$25.89	U.S. Becomes a Debtor Nation
1986	$25.28	$17.79	$14.50	$13.00	$14.00	$13.00	$12.00	$12.25	$14.00	na	na	$15.25	$15.11	U.S. Bombs Libya
1987	$17.00	$16.25	$17.00	na	$17.75	$18.50	$19.25	$18.75	$18.00	$18.50	$17.75	$16.50	$17.75	Record-setting Market Decline
1988	$16.00	$15.50	$15.25	$16.50	$16.38	$15.50	$14.42	$14.25	$13.54	$12.67	$12.83	$14.75	$14.80	Bank Failures peak
1989	$16.63	$16.45	$18.44	$19.25	$18.63	$19.10	$18.38	$17.44	$18.33	$19.96	$19.04	$19.71	$18.45	Junk Bonds Debacle
1990	$21.58	$21.20	$19.16	$17.22	$17.32	$15.75	$17.25	$25.77	$32.27	$34.74	$30.93	$25.86	$18.45	Iraq Invades Kuwait
1991	$23.08	$19.98	$18.61	$19.63	$19.85	$18.75	$19.98	$20.23	$20.36	$21.69	$20.93	$19.50	$20.22	U.S. Recession-Soviet Union Dissolves
1992	$17.21	$17.22	$17.10	$18.42	$19.18	$20.58	$19.94	$19.50	$20.08	$19.88	$18.49	$17.45	$18.75	Los Angeles Riots
1993	$17.23	$18.24	$18.48	$18.36	$17.86	$17.01	$15.69	$15.90	$15.32	$16.04	$14.82	$12.44	$16.45	Midwestern U.S. Floods
1994	$12.82	$12.77	$11.85	$14.23	$16.14	$17.42	$18.05	$16.49	$15.60	$15.86	$16.19	$15.23	$15.22	Feds Raise Interest Rates 6 Times
1995	$16.18	$16.90	$16.62	$17.93	$17.69	$16.49	$15.27	$16.08	$16.24	$15.44	$16.02	$17.31	$16.51	Dow Tops 4000, then 5000
1996	$17.10	$16.96	$19.35	$21.52	$19.27	$18.59	$19.49	$20.12	$22.00	$23.10	$21.74	$23.14	$20.20	Technology Stocks Stumble
1997	$23.23	$20.05	$18.43	$17.56	$18.23	$16.43	$16.77	$17.01	$16.87	$18.42	$17.24	$15.67	$17.99	Chaos in Asian Markets
1998	$13.81	$13.38	$10.26	$12.22	$12.02	$10.56	$11.01	$10.38	$11.89	$11.37	$9.84	$8.10	$11.24	Global Economic Turmoil
1999	$9.34	$8.77	$11.15	$13.80	$14.76	$14.88	$16.88	$18.06	$20.44	$19.41	$21.74	$22.72	$16.00	Fears of Y2K Computer Problems
2000	$23.55	$26.03	$26.69	$22.27	$25.80	$28.29	$26.68	$27.74	$30.17	$29.21	$30.70	$24.63	$26.81	Internet Bubble Bursts
2001	$25.65	$25.95	$23.48	$23.74	$24.78	$23.68	$22.61	$23.35	$22.61	$18.25	$15.72	$15.53	$22.11	Terrorist Attacks in U.S.
2002	$16.84	$16.86	$20.58	$22.20	$23.04	$21.70	$21.25	$24.20	$25.48	$25.47	$24.91	$22.34	$22.07	Corporate Accounting Scandals
2003	$28.77	$31.63	$29.24	$24.27	$24.13	$26.48	$26.77	$27.65	$24.35	$26.49	$26.93	$28.23	$27.08	U.S. Invades Iraq
2004	$30.08	$28.73	$32.74	$32.61	$36.06	$34.13	$36.68	$40.96	$41.03	$49.08	$43.85	$38.60	$37.05	Crude Oil Prices Soar
2005	$42.10	$43.40	$49.96	$48.40	$62.35	$50.34	$52.77	$58.60	$58.87	$55.81	$51.83	$52.80	$52.27	Hurricanes Devistate Southern U.S.
2006	$58.82	$54.84	$55.05	$61.75	$62.35	$62.54	$66.02	$64.60	$55.78	$50.70	$50.64	$53.74	$58.07	Dow Jones Tops 12,000
2007	$46.20	$51.04	$52.04	$55.49	$54.78	$58.45	$65.14	$63.37	$70.09	$76.82	$86.17	$82.49	$63.51	Subprime Credit Crisis
2008	$83.73	$85.66	$95.67	$102.97	$115.64	$124.14	$123.66	$105.97	$93.69	$66.24	$47.05	$30.94	$89.61	U.S. recession, Financial crisis
2009	$31.43	$28.83	$37.65	$40.00	$48.83	$59.22	$53.96	$60.56	$58.73	$65.19	$67.20	$64.08	$51.31	Housing Foreclosures Up
2010	$67.64	$65.83	$70.68	$74.05	$63.77	$64.62	$65.43	$65.89	$64.70	$71.16	$73.55	$78.55	$68.82	Unemployment 9+%; Stocks Gain
2011	$79.12	$79.09	$92.52	$91.91	$90.69	$85.70	$86.63	$75.57	$75.25	$76.03	$86.82	$88.34	$83.97	Economy Sluggish; Mid-East Unrest
2012	$89.72	$96.75	$92.75	$93.12	$84.23	$72.32	$77.69	$83.90	$84.66	$79.33	$76.43	$78.00	$84.08	U.S. Debt Crisis; Mid-East Unstable
2013	$84.42	$85.17	$83.00	$83.25	$84.70	$85.36	$94.60	$97.50	$97.50	$96.17	$83.68	$87.66	$88.58	Economic Recovery Slow & Uncertain
2014	$84.60	$90.22	$90.46	$92.03	$91.51	$94.98	$92.18	$85.98	$82.85	$74.19	$65.42	$48.76	$82.77	Mid-East / Ukraine Etal Tturmoil
2015	$37.73	$40.61	$37.49	$43.93	$49.27	$49.55	$41.23	$33.10	$35.47	$36.44	$33.01	$27.52	$38.78	Oil / Gas Prices Collapse
2016	$22.56	$20.88	$28.38	$31.28	$37.15	$38.95	$35.35	$35.25	$35.26	$40.06	$35.84	$42.47	$33.62	Unrest Middle East / Asia / Korea
2017	$43.02	$43.79	$39.90	$41.38	$38.81	$35.49	$36.86	$38.44	$39.86	$41.85	$47.04	$48.34	$41.23	Trump Elected US President 45
2018	$53.86	$52.53	$53.19	$59.34	$60.17	$57.51	$61.18	$58.07	$60.30	$49.54	$47.16	$35.75	$54.05	Dow Jones Tops 26,000
2019	$41.70	$45.32	$48.31	$54.04	$51.16	$45.14	$47.75	$45.10	$46.91	$44.38	$47.10	$50.10	$47.25	U.S. Economy Surges
2020	$ 48.21	$ 40.99	$ 20.85	$ 8.42	$ 18.94	$ 28.61	$ 31.00	$ 32.45	$ 29.84	$ 27.00	$ 31.55	$ 37.44	$29.61	COVID-19, Vaccines Developed
2021	$ 42.04	$ 49.38	$ 52.90	$ 51.93	$ 55.28	$ 61.66	$ 63.08	$ 57.96	$ 61.62	$ 71.39	$ 68.34	$ 61.72	$58.11	Biden Hurts Economy / Inflation
2022	$72.94	$81.93	$99.21	$92.16	$100.31	$104.36	$90.37	$81.66	$74.28	$76.99	$74.43	$66.90	$84.63	Covid / Inflation / World Tensions
2023	$68.75	$65.59	$63.56	$69.48	$61.82	$60.69	$65.90	$71.50	$79.33	$76.08	$67.59	$62.50	$67.73	Immigrant Invasion / Inflation Soars
2024	$64.16	$66.82	$70.82	$74.80	$68.81	$69.02	$70.92	$65.62	$59.87	$62.11	$59.73	$59.86	$66.05	US Inflation High / World Unrest
2025	$65.52	$61.42	$58.30	$53.23	$51.17	$58.19	$57.44	$54.39	$53.72	$50.24	$49.70	$48.11	$55.12	Trump Elected US President 47
2026	$50.28	$54.81	$82.02	$88.35	$89.08	$71.47	$68.81	$72.94					$48.15	Venezuela / Iran Conflicts

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