

# Kansas Average Crude Oil Price

## 1932 to present

Independent Oil Gas Service, Inc. - Red Top News

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Avg	Major Events (source: The ICA Guide)
1932	na	na	na	na	na	na	na	na	na	na	na	na	\$0.80	
1933	na	na	na	na	na	na	na	na	na	na	na	na	\$0.65	
1934	na	na	na	na	na	na	na	na	na	na	na	na	\$1.00	Depression
1935	na	na	na	na	na	na	na	na	na	na	na	na	\$1.00	Economy struggles
1936	na	na	na	na	na	na	na	na	na	na	na	na	\$1.13	Economy struggles
1937	na	na	na	na	na	na	na	na	na	na	na	na	\$1.25	Recession
1938	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	War on horizon
1939	na	na	na	na	na	na	na	na	na	na	na	na	\$1.04	War in Europe
1940	na	na	na	na	na	na	na	na	na	na	na	na	\$1.04	France falls
1941	na	na	na	na	na	na	na	na	na	na	na	na	\$1.15	Pearl Harbor attack
1942	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	Wartime price controls
1943	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	Industry mobilization
1944	na	na	na	na	na	na	na	na	na	na	na	na	\$1.22	Consumer goods shortages
1945	na	na	na	na	na	na	na	na	na	na	na	na	\$1.42	Post-War recession forecast
1946	na	na	na	na	na	na	na	na	na	na	na	na	\$1.93	Dow tops 200 - "too high"
1947	na	na	na	na	na	na	na	na	na	na	na	na	\$2.60	Cold War begins
1948	na	na	na	na	na	na	na	na	na	na	na	na	\$2.58	Berlin blockade
1949	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Soviets detonate A-bomb
1950	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Korean War
1951	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Excess Profits Tax
1952	na	na	na	na	na	na	na	na	na	na	na	na	\$2.56	U.S. seizes steel mills
1953	na	na	na	na	na	na	na	na	na	na	na	na	\$2.69	Soviets detonate H-bomb
1954	na	na	na	na	na	na	na	na	na	na	na	na	\$2.81	Dow tops 300 - "too high"
1955	na	na	na	na	na	na	na	na	na	na	na	na	\$2.80	Eisenhower illness
1956	na	na	na	na	na	na	na	na	na	na	na	na	\$2.79	Suez Canal crisis
1957	\$3.15	na	na	na	na	na	na	na	na	na	na	na	\$3.15	Soviets launch Sputnik
1958	\$3.15	na	na	na	na	na	na	na	na	na	na	\$3.05	\$3.10	U.S. Recession
1959	na	na	na	na	na	na	na	\$2.85	na	na	na	na	\$2.85	Castro seizes power Cuba
1960	na	na	na	na	na	na	na	na	na	na	na	na	\$2.90	Soviets down U-2 plane
1961	na	na	na	na	na	na	na	na	na	na	na	na	\$2.84	Berlin Wall is erected
1962	na	na	na	na	na	na	na	na	na	na	na	na	\$2.91	Cuban missile crisis
1963	\$2.85	na	na	na	na	na	na	na	na	\$3.05	na	na	\$2.95	John F. Kennedy assassinated
1964	na	na	na	na	na	na	\$2.98	na	na	na	na	na	\$2.98	Gulf of Tonkin
1965	na	na	na	na	na	na	na	na	na	\$2.98	na	na	\$2.98	Civil rights marches
1966	na	na	na	na	na	na	na	na	\$3.05	na	na	na	\$3.05	Vietnam War escalates
1967	na	na	na	na	na	na	\$3.15	na	na	na	na	na	\$3.15	Newark, N.J. riots
1968	na	na	na	na	na	\$3.20	na	na	na	na	na	na	\$3.20	North Korea captures USS Pueblo
1969	na	\$3.35	na	na	na	na	na	na	na	na	na	na	\$3.35	Money tightens: market falls
1970	na	na	na	na	na	na	na	na	na	na	\$3.60	na	\$3.60	U.S. invades Cambodia
1971	na	na	na	na	na	na	na	na	na	na	na	na	\$3.52	Wage-price freeze controls
1972	na	na	na	na	na	na	na	na	na	na	na	na	\$3.52	Watergate exposed
1973	na	na	\$3.85	na	na	\$4.20	na	na	na	na	\$8.45	\$10.00	\$6.63	Oil embargo
1974	\$10.05	\$10.05	\$10.10	na	\$10.10	\$10.70	\$10.70	\$10.70	\$11.15	na	\$11.15	\$11.50	\$10.62	President Nixon resigns
1975	\$11.70	\$12.00	\$12.00	na	na	na	\$12.75	\$12.95	\$12.95	\$13.20	\$13.20	\$13.35	\$12.68	U.S. withdraws from Vietnam

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1976	na	\$11.83	\$11.90	\$11.97	\$12.04	\$12.10	na	\$12.10	na	na	na	na	\$11.99	New York City near bankruptcy
1977	na	na	na	na	na	\$14.15	na	na	na	na	na	na	\$14.15	Energy crisis
1978	na	na	na	na	na	na	na	na	na	na	na	na	\$13.20	Massacres in Cambodia
1979	\$22.00	na	na	na	na	\$24.50	\$26.50	\$29.00	\$31.00	\$32.50	\$35.00	\$38.00	\$29.81	3-Mile Island nuclear accident
1980	\$39.00	na	na	na	na	na	\$38.00	\$36.00	na	na	\$37.00	\$38.00	\$37.60	Abscam scandal rocks Congress
1981	\$38.00	na	na	na	\$36.00	\$35.00	na	na	na	na	\$35.50	na	\$36.13	President Reagan & Pope shot
1982	\$35.00	\$33.50	\$30.00	\$28.50	\$30.00	\$31.00	na	na	na	\$32.00	na	\$31.00	\$31.38	Worst recession in 40 yrs
1983	\$31.00	\$29.50	na	na	na	na	na	na	na	na	na	na	\$30.25	Soviets shoot down Korean airliner
1984	\$29.00	na	na	na	na	na	na	na	\$28.50	na	\$27.75	\$26.75	\$28.00	Iran / Iraq war escalates
1985	\$24.75	na	\$24.75	\$25.50	na	na	na	na	\$26.00	\$26.25	\$26.75	\$27.26	\$25.89	U.S. becomes a debtor nation
1986	\$25.28	\$17.79	\$14.50	\$13.00	\$14.00	\$13.00	\$12.00	\$12.25	\$14.00	na	na	\$15.25	\$15.11	U.S. bombs Libya
1987	\$17.00	\$16.25	\$17.00	na	\$17.75	\$18.50	\$19.25	\$18.75	\$18.00	\$18.50	\$17.75	\$16.50	\$17.75	Record-setting market decline
1988	\$16.00	\$15.50	\$15.25	\$16.50	\$16.38	\$15.50	\$14.42	\$14.25	\$13.54	\$12.67	\$12.83	\$14.75	\$14.69	Bank failures peak
1989	\$16.63	\$16.45	\$18.44	\$19.25	\$18.63	\$19.10	\$18.38	\$17.44	\$18.33	\$19.96	\$19.04	\$19.71	\$18.45	Junk bonds debacle
1990	\$21.58	\$21.20	\$19.16	\$17.22	\$17.32	\$15.75	\$17.25	\$25.77	\$32.27	\$34.74	\$30.93	\$25.86	\$23.25	Iraq invades Kuwait
1991	\$23.08	\$19.98	\$18.61	\$19.63	\$19.85	\$18.75	\$19.98	\$20.23	\$20.36	\$21.69	\$20.93	\$19.50	\$20.22	U.S. Recession-Soviet Union dissolves
1992	\$17.21	\$17.22	\$17.10	\$18.42	\$19.18	\$20.58	\$19.94	\$19.50	\$20.08	\$19.88	\$18.49	\$17.45	\$18.75	Los Angeles riots
1993	\$17.23	\$18.24	\$18.48	\$18.36	\$17.86	\$17.01	\$15.69	\$15.90	\$15.32	\$16.04	\$14.82	\$12.44	\$16.45	Midwestern U.S. floods
1994	\$12.82	\$12.77	\$11.85	\$14.23	\$16.14	\$17.42	\$18.05	\$16.49	\$15.60	\$15.86	\$16.19	\$15.23	\$15.22	Feds raise interest rates 6 times
1995	\$16.18	\$16.90	\$16.62	\$17.93	\$17.69	\$16.49	\$15.27	\$16.08	\$16.24	\$15.44	\$16.02	\$17.31	\$16.51	Dow tops 4000, then 5000
1996	\$17.10	\$16.96	\$19.35	\$21.52	\$19.27	\$18.59	\$19.49	\$20.12	\$22.00	\$23.10	\$21.74	\$23.14	\$20.20	Technology stocks stumble
1997	\$23.23	\$20.05	\$18.43	\$17.56	\$18.23	\$16.43	\$16.77	\$17.01	\$16.87	\$18.42	\$17.24	\$15.67	\$17.99	Chaos in Asian markets
1998	\$13.81	\$13.38	\$10.26	\$12.22	\$12.02	\$10.56	\$11.01	\$10.38	\$11.89	\$11.37	\$9.84	\$8.10	\$11.24	Global economic turmoil
1999	\$9.34	\$8.77	\$11.15	\$13.80	\$14.76	\$14.88	\$16.88	\$18.06	\$20.44	\$19.41	\$21.74	\$22.72	\$16.00	Fears of Y2K computer problems
2000	\$23.55	\$26.03	\$26.69	\$22.27	\$25.80	\$28.29	\$26.68	\$27.74	\$30.17	\$29.21	\$30.70	\$24.63	\$26.81	Internet bubble bursts
2001	\$25.65	\$25.95	\$23.48	\$23.74	\$24.78	\$23.68	\$22.61	\$23.35	\$22.61	\$18.25	\$15.72	\$15.53	\$22.11	Terrorist attacks in U.S.
2002	\$16.84	\$16.86	\$20.58	\$22.20	\$23.04	\$21.70	\$21.25	\$24.20	\$25.48	\$25.47	\$24.91	\$22.34	\$22.07	Corporate accounting scandals
2003	\$28.77	\$31.63	\$29.24	\$24.27	\$24.13	\$26.48	\$26.77	\$27.65	\$24.35	\$26.49	\$26.93	\$28.23	\$27.08	U.S. invades Iraq
2004	\$30.08	\$28.73	\$32.74	\$32.61	\$36.06	\$34.13	\$36.68	\$40.96	\$41.03	\$49.08	\$43.85	\$38.60	\$37.05	Crude oil prices soar
2005	\$42.10	\$43.40	\$49.96	\$48.40	\$62.35	\$50.34	\$52.77	\$58.60	\$58.87	\$55.81	\$51.83	\$52.80	\$52.27	Hurricanes devastate southern U.S.
2006	\$58.82	\$54.84	\$55.05	\$61.75	\$62.35	\$62.54	\$66.02	\$64.60	\$55.78	\$50.70	\$50.64	\$53.74	\$58.07	Dow Jones tops 12,000
2007	\$46.20	\$51.04	\$52.04	\$55.49	\$54.78	\$58.45	\$65.14	\$63.37	\$70.09	\$76.82	\$86.17	\$82.49	\$63.51	Subprime credit crisis
2008	\$83.73	\$85.66	\$95.67	\$102.97	\$115.64	\$124.14	\$123.66	\$105.97	\$93.69	\$66.24	\$47.05	\$30.94	\$89.61	U.S. recession, Financial crisis
2009	\$31.43	\$28.83	\$37.65	\$40.00	\$48.83	\$59.22	\$53.96	\$60.56	\$58.73	\$65.19	\$67.20	\$64.08	\$51.31	Housing foreclosures up
2010	\$67.64	\$65.83	\$70.68	\$74.05	\$63.77	\$64.62	\$65.43	\$65.89	\$64.70	\$71.16	\$73.55	\$78.55	\$68.82	Unemployment 9+%; Stocks gain
2011	\$79.12	\$79.09	\$92.52	\$91.91	\$90.69	\$85.70	\$86.63	\$75.57	\$75.25	\$76.03	\$86.82	\$88.34	\$83.97	Economy sluggish; Mid East unrest
2012	\$89.72	\$96.75	\$92.75	\$93.12	\$84.23	\$72.32	\$77.69	\$83.90	\$84.66	\$79.33	\$76.43	\$78.00	\$84.08	U.S. debt crisis; Mid East unstable
2013	\$84.42	\$85.17	\$83.00	\$83.25	\$84.70	\$85.36	\$94.60	\$97.50	\$97.50	\$96.17	\$83.68	\$87.66	\$88.58	Economic recovery slow & uncertain
2014	\$84.60	\$90.22	\$90.46	\$92.03	\$91.51	\$94.98	\$92.18	\$85.98	\$82.85	\$74.19	\$65.42	\$48.76	\$82.77	MidEast / Ukraine etal turmoil
2015	\$37.73	\$40.61	\$37.49	\$43.93	\$49.27	\$49.55	\$41.23	\$33.10	\$35.47	\$36.44	\$33.01	\$27.52	\$38.78	Oil / Gas Prices Collapse
2016	\$22.56	\$20.88	\$28.38	\$31.28	\$37.15	\$38.95	\$35.35	\$35.25	\$35.26	\$40.06	\$35.84	\$42.47	\$33.62	Unrest Middle East / Asia / Korea
2017	\$43.02	\$43.79	\$39.90	\$41.38	\$38.81	\$35.49	\$36.86	\$38.44	\$39.86	\$41.85	\$47.04	\$48.34	\$41.23	Trump Elected US President
2018														DOW & economy surges